



AMFORGE INDUSTRIES LIMITED

(CIN : L28910MH1971PLC015119)

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AMF:RO: 2017-2018

29th May, 2017

Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400 001

(Code No. 513117)

Dear Sirs,

Sub: Outcome of Board Meeting – Proposed for buyback of Equity shares of the Company

Further to our intimation dated 24th May, 2017, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 3.00 p.m. and concluded 4.00 p.m., has approved the following:

APPOINTMENT OF COMPANY SECRETARY (COMPLIANCE OFFICER):

Mr. Ajit P. Walwaikar has been appointed Company Secretary and Compliance Officer of the Company with effect from 20th May, 2017.

PROPOSAL FOR BUYBACK OF EQUITY SHARES:

The proposal of 34,80,000 (Thirty-four Lakhs Eighty Thousand) equity shares of the Company for an aggregate amount of Rs. 2,08,80,000 (Rupees Two crores Eight Lakhs Eighty thousand only) (hereinafter referred to as the "Buyback size") being 23.487% of the total paid-up equity share capital at Rs.6.00 (Rupees six only) . The Buyback is proposed to be made from the shareholders of the company on a proportionate basis under the tender offer route using stock exchange mechanism in accordance with the provisions contained in the SEBI (Buyback of Securities) Regulations, 1998 (hereinafter referred to as the "Buy Back Regulations") and the Companies Act, 2013 and rule made thereunder. The buyback size does not include any expenses incurred or to be incurred for the buyback like filing fees, advisory fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The buyback is subject to approval of members by means of a Special resolution through a postal ballot.

Thanking you,

Yours truly,

FALI P. MAMA
DIRECTOR
DIN-00012636