

AMFORGE INDUSTRIES LIMITED

Regd. Office: 1104-A, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai-400021.
UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART-I		(Rs. in Lacs)					
Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Sales/Income from Operations	-	-	42.84	33.00	169.48	210.22
	Total Income	-	-	42.84	33.00	169.48	210.22
2	Expenditure						
	a) Consumption of Raw Materials/Purchases of Traded Goods	-	-	42.60	32.79	168.59	209.10
	b) Employee Benefit Expenses	12.92	13.30	13.58	38.68	37.32	52.92
	c) Depreciation	11.13	11.13	9.26	32.06	28.58	38.82
	d) Other Expenditure	33.24	65.01	36.60	130.45	118.43	181.84
	Total	57.29	89.44	102.04	233.98	352.92	482.68
	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(57.29)	(89.44)	(59.20)	(200.98)	(183.44)	(272.46)
4	Other Income	52.62	38.37	16.63	110.91	54.63	69.93
5	Profit / (Loss) Before Interest and Exceptional Items (3+4)	(4.67)	(51.07)	(42.57)	(90.07)	(128.81)	(202.53)
6	Interest / Finance Cost	11.68	29.98	29.21	71.10	56.89	85.49
7	Profit/(Loss)after Interest but before Exceptional items(5-6)	(16.35)	(81.05)	(71.78)	(161.17)	(185.70)	(288.02)
8	Exceptional Items	211.18	-	-	211.18	-	-
9	Profit / (Loss) from Ordinary Activities before tax(7 + 8)	194.83	(81.05)	(71.78)	50.01	(185.70)	(288.02)
10	Tax expenses						
	a) Current Taxation	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(182.83)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	0.07
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	194.83	(81.05)	(71.78)	50.01	(185.70)	(105.26)
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	194.83	(81.05)	(71.78)	50.01	(185.70)	(105.26)
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	1,806.34
16	Earning Per Share (EPS) (in Rs.)						
	a) Before Extraordinary Items	1.31	(0.55)	(0.48)	0.34	(1.25)	(0.71)
	b) After Extraordinary Items	1.31	(0.55)	(0.48)	0.34	(1.25)	(0.71)

PART - II

A PARTICULARS OF SHARE HOLDINGS

1	Public Shareholdings						
	- No. of Shares	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966
	- Percentage of Shareholding	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(as a % of the total share capital of the company)						
	b) Non Encumbered						
	- Number of Shares	8,144,240	8,144,240	8,144,240	8,144,240	8,144,240	8,144,240
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of Shares	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%
	(as a % of the total share capital of the company)						

B INVESTOR COMPLAINTS

(3 months ended on 31.12.2013)

Pending at the beginning of the Quarter	0
Received during the Quarter	1
disposed off during the quarter	1
remaining un-resolved at the end of the quarter	0

NOTE:

- The Company is presently engaged in trading activities.
- The Provision for Income Tax and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- Provision for employees retirement benefits in accordance with the Accounting Standard - 15 are recognised & actuarial effect will be adjusted in the audited accounts at the end of the current financial year.
- Exceptional Item consists of Long Term Capital Gains on disposal of Equity Shares of Rs. 211.18 lacs for the quarter & nine months ending on 31st December, 2013 (P Y Rs. Nil)
- The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 31st December, 2013, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 11th February, 2014
- The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

Fali P. Mama
Director

Place: Mumbai
Date : 11th February, 2014