

## AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai 400 021

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31<sup>ST</sup> DEC. 2011

(Rs.in Lacs)

Sr No.	Particulars	Quarter ended			9 Months ended		Year ended
		31st Dec, 2011	30th Sep., 2011	31st Dec., 2010	31st Dec. 2011	31st Dec., 2010	31st March, 2011
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1.	(a) Net Sales/Income from Operations	-	128.33	-	181.28	2.55	90.73
	(b) Other Operating Income	-		-	-		-
	Total Income ( 1 a + b)	-	128.33	-	181.28	2.55	90.73
2.	Expenditure						
	(a) (Increase) /Decrease in Stocks in trade and work in progress	.	188.12	3.96	273.62	3.96	179.63
	(b) Employee Cost	13.86	13.10	20.61	40.70	52.60	543.80
	(c) Power, Fuel & Oil	-	-	6.69	-	7.78	16.90
	(d) Depreciation	9.01	8.94	21.49	26.89	68.01	88.63
	(e) Other Expenditure	36.72	61.91	39.55	133.70	128.46	265.72
	<b>f) Total</b>	<b>59.59</b>	<b>272.07</b>	<b>92.30</b>	<b>474.91</b>	<b>260.81</b>	<b>1,094.68</b>
	<b>Profit from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )</b>	<b>(59.59)</b>	<b>(143.74)</b>	<b>(92.30)</b>	<b>(293.63)</b>	<b>(258.26)</b>	<b>(1,003.95)</b>
3.	Other Income	19.72	19.72	22.04	39.44	124.39	137.64
	<b>Profit Before Interest and Exceptional Items ( 3 + 4 )</b>	<b>(39.87)</b>	<b>(124.02)</b>	<b>(70.26)</b>	<b>(254.19)</b>	<b>(133.87)</b>	<b>(866.31)</b>
6.	Interest	2.79	17.38	32.66	64.52	50.32	89.64
	<b>Profit after Interest but before Exceptional items ( 5 - 6 )</b>	<b>(42.66)</b>	<b>(141.40)</b>	<b>(102.92)</b>	<b>(318.71)</b>	<b>(184.19)</b>	<b>(955.95)</b>
8.	Exceptional Items	14.11	-	-	555.41	689.03	(191.80)
9.	<b>Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>(56.77)</b>	<b>(141.40)</b>	<b>(102.92)</b>	<b>236.70</b>	<b>(873.22)</b>	<b>(764.15)</b>
10.	Tax expenses						-
	(a) Current Taxation	-	100.00	-	100.00	-	0.36
	(b) Deferred Tax	-		-	-	-	(224.46)
	(c) Earlier Years (Short) / Excess Provision of tax	-		-	-	-	-
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>(56.77)</b>	<b>(241.40)</b>	<b>(102.92)</b>	<b>136.70</b>	<b>(873.22)</b>	<b>(540.05)</b>
12.	Extra Ordinary Items (net of tax expenses)	-		-	-	-	-
13.	<b>Net Profit (+) / Loss (-) for the period ( 11 - 12 )</b>	<b>(56.77)</b>	<b>(241.40)</b>	<b>(102.92)</b>	<b>136.70</b>	<b>(873.22)</b>	<b>(540.05)</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-		-	-	-	1,989.99
16.	Earning Per Share (EPS) (in Rs.)						
	a) Before Extraordinary Items	(0.38)	(1.63)	(0.69)	0.92	(5.89)	(3.64)
	b) After Extraordinary Items	(0.38)	(1.63)	(0.69)	0.92	(5.89)	(3.64)

17.	Public Shareholdings						
	- No. of Shares	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966
	- Percentage of Shareholding Promoters and Promoter Group Shareholding	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%
18.	a) Pledge / Encumbered						
	- Number of Shares	0	350,000	350,000	0	350,000	350,000
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	0.00%	4.30%	4.48%	0.00%	4.48%	4.30%
	- Percentage of Shares ( as a % of the total share capital of the company)	0.00%	2.36%	2.42%	0.00%	2.42%	2.36%
	b) Non Encumbered						
	- Number of Shares	8,144,240	7,794,240	7,456,469	8,144,240	7,456,469	7,794,240
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	100.00%	95.70%	95.52%	100.00%	95.52%	95.70%
	- Percentage of Shares ( as a % of the total share capital of the company)	54.95%	52.59%	51.49%	54.95%	51.49%	52.59%

Notes:

1. The Company operates in a single segment, i.e. "Forgings".
2. The provision for current Income tax has been made for Rs. 100 lacs and provision for Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
3. Provision for employees retirement benefits in accordance with the Accounting Standard-15 are recognised & actuarial effect will be adjusted in the audited accounts of the current financial year.
4. The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 2 complaints during the Quarter and all have been fully resolved.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors. A limited review of the results for the quarter ended 31st December, 2011, carried out by the Statutory Auditors and has been approved by the Board at their meeting held on 1st February, 2012.
6. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Amforge Industries Limited

Puneet Makar  
Chairman & Managing Director

Place: Mumbai

Date: 1st February, 2012