

AMFORGE INDUSTRIES LIMITED

Regd. Office: 1104A, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai 400 021
Un-Audited Financial Results (Provisional) for the Quarter Ended 30th September, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31 st March, 2014
		Un-Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART-I							
1.	Sales/Income from Operations	-	-	-	-	33.00	33.00
	Total Income	-	-	-	-	33.00	33.00
2.	Expenditure						
	a) Purchases of Traded Goods	-	-	-	-	32.79	32.79
	b) Employee Benefit Expenses	14.09	13.65	13.30	27.74	25.76	53.38
	c) Depreciation	19.15	8.48	11.13	27.63	20.93	36.66
	d) Other Expenditure	57.37	43.04	65.01	100.41	97.21	184.98
	e) Total	90.61	65.17	89.44	155.78	176.69	307.81
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(90.61)	(65.17)	(89.44)	(155.78)	(143.69)	(274.81)
4.	Other Income	285.81	50.89	38.37	336.70	58.29	395.24
5.	Profit / (Loss) Before Interest and Exceptional Items (3+4)	195.20	(14.28)	(51.07)	180.92	(85.40)	120.43
6.	Interest / Finance Cost	8.93	11.28	29.98	20.21	59.42	82.41
7.	Profit/(Loss)after Interest but before Exceptional items(5-6)	186.27	(25.56)	(81.05)	160.71	(144.82)	38.02
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax(7 + 8)	186.27	(25.56)	(81.05)	160.71	(144.82)	38.02
10.	Tax expenses						
	a) Current Taxation	10.00	-	-	10.00	-	6.66
	b) Deferred Tax	-	-	-	-	-	(94.07)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	0.02
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	176.27	(25.56)	(81.05)	150.71	(144.82)	125.41
12.	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 -12)	176.27	(25.56)	(81.05)	150.71	(144.82)	125.41
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	1,931.74
16.	Earnings Per Share (EPS) (in Rs.)						
	a) Before Extraordinary Items	1.19	(0.17)	(0.55)	1.02	(0.98)	0.85
	b) After Extraordinary Items	1.19	(0.17)	(0.55)	1.02	(0.98)	0.85
PART - II							
A) PARTICULARS OF SHARE HOLDINGS							
	1) Public Shareholdings						

	- No. of Shares	6638461	6638461	6638461	6638,461	6675966	6675966
	- Percentage of Shareholding	44.79%	44.79%	45.05%	44.79%	45.05%	45.05%
	2) Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered						
	- Number of Shares	8181745	8181745	8144240	8181745	8144240	8144240
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	55.21%	55.21%	54.95%	55.21%	54.95%	54.95%
B) INVESTOR COMPLAINTS		(3 months ended on 30.09.2014)					
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				1		
	Disposed off during the quarter				1		
	Remaining un-resolved at the end of the quarter				0		

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2014 (Rs.in lacs)

		30th September, 2014	31st March, 2014
EQUITY AND LIABILITIES		Unaudited	Audited
Share Holder's Funds			
a)	Share Capital	296.40	296.40
b)	Reserves & Surplus	2,082.45	1,931.74
Non Current Liabilities			
a)	Long Term Borrowings	227.36	199.85
b)	Other Long Term Liabilities	-	150.00
Current Liabilities			
a)	Trade Payables	46.42	59.16
b)	Other Current Liabilities	284.16	208.58
c)	Short Term Provisions	56.72	51.65
	TOTAL	2,993.51	2,897.38
ASSETS			
Non Current Assets			
a)	a) Fixed Assets - Tangible Assets	639.55	647.38
b)	b) Non Current Investments	454.21	370.91
c)	c) Deferred Tax Assets	1,010.25	1,010.25
Current Assets			
a)	Trade Receivables	-	-
b)	Cash & Bank Balances	72.80	66.36
c)	Short Term Loans and Advances	816.70	802.48
		889.50	868.84
	TOTAL	2,993.51	2,897.38

Notes

1. The Company is presently engaged in trading activities.
2. The Provision for Income Tax has been made on the basis of Minimum Alternate Tax (MAT) of Rs. 10 Lacs for the Quarter and half year ended 30th September, 2014 and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
3. Provision for employees retirement benefits in accordance with the Accounting Standard -15 are recognized & actuarial effect will be adjusted in the audited accounts of the current financial year.
4. The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 30th September, 2014, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 14th November, 2014.
5. Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per requirement of Schedule - II of the Companies Act, 2013. Due to above, depreciation charged for the quarter ended 30th September, 2014 is higher by Rs. 8.76 Lacs and for the half year ended 30th September, 2014 is higher by Rs. 7.75 lacs.
6. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and behalf of the Board of Directors
For AMFORGE INDUSTRIES LIMITED
Sd/
FALI P. MAMA
DIRECTOR

Place: Mumbai
Date: 14/11/2014