

AMFORGE INDUSTRIES LIMITED

Regd. Office: 1104-A, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

Audited Financial Results for the Quarter and the Year Ended 31/03/2015

PART – I

Rs.in lacs

Sr. No.	Particulars	Quarter ended			Year ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
		Audited	Un-Audited	Audited	Audited	Audited
1.	Net Sales from Operations	-	-	-	-	33.00
	Total Income	-	-	-	-	33.00
2.	Expenditure					
	a) Purchases of Traded Goods	-	-	-		32.79
	b) Employee Benefit Expenses	13.37	12.59	14.70	53.70	53.38
	c) Depreciation	31.95	13.93	4.60	73.52	36.66
	d) Other Expenditure	73.35	68.09	54.53	241.85	184.98
	e) Total	118.67	94.61	73.83	369.07	307.81
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(118.67)	(94.61)	(73.83)	(369.07)	(274.81)
4.	Other Income	87.83	232.75	73.15	657.28	395.24
5.	Profit / (Loss) Before Interest and Exceptional Items (3 +4)	(30.84)	138.14	(0.68)	288.21	120.43
6	Interest	7.50	9.30	11.31	37.01	82.41
7.	Profit / (Loss) after Interest but before Exceptional items (5 - 6)	(38.34)	128.84	(11.99)	251.20	38.02
8.	Exceptional Items		-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(38.34)	128.84	(11.99)	251.20	38.02
10	Tax expenses					-
	a) Current Taxation	21.17	20.00	6.66	51.17	6.66
	b) Deferred Tax	12.61	-	(94.07)	12.61	(94.07)
	c) Earlier Years (Short) / Excess Provision of tax	(26.49)	-	0.02	(26.49)	0.02
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(45.63)	108.84	75.40	213.91	125.41
12	Extra Ordinary Items (net of tax expenses)	-		-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(45.63)	108.84	75.40	213.91	125.41
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	2,118.33	1,931.74
16	Earnings Per Share (EPS) (in Rs.)					
	a) Before Extraordinary Items	(0.31)	0.73	0.51	1.44	0.85
	b) After Extraordinary Items	(0.31)	0.73	0.51	1.44	0.85

BALANCE SHEET AS AT 31/03/2015

Rs.in lacs

Particulars		As at March 31, 2015	As at March 31, 2014
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	296.40	296.40
	b) Reserves and surplus	2,118.33	1,931.75

		2,414.73	2,228.15
2	Non-current liabilities		
	Long term borrowings	65.47	25.85
		65.47	25.85
3	Current liabilities		
	a) Short term borrowings	244.00	324.00
	b) Trade payables	54.53	59.16
	c) Other current liabilities	222.13	208.58
	d) Short-term provisions	73.24	51.65
		593.90	643.39
	TOTAL	3,074.10	2,897.39
II.	ASSETS		
1	Non-current assets		
	Fixed assets		
	Tangible Assets	640.83	647.38
	b) Non-current investments	316.14	370.91
	c) Deferred tax assets (Net)	997.64	1,010.25
		1,954.61	2,028.54
2	Current assets		
	a) Cash and bank balances	109.85	66.36
	b) Short-term loans and advances	1,009.64	802.49
		1,119.49	868.85
	TOTAL	3,074.10	2,897.39

PART-II

A PARTICULARS OF SHARE HOLDINGS						
		Quarter ended			Year ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
1	Public Shareholdings					
	- No. of Shares	66,38,461	66,38,461	66,75,966	66,38,461	66,75,966
	- Percentage of Shareholding	44.79%	44.79%	45.05%	44.79%	45.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non Encumbered					
	- Number of Shares	81,81,745	81,81,745	81,44,240	81,81,745	81,44,240
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	55.21%	55.21%	54.95%	55.21%	54.95%
B	INVESTOR COMPLAINTS	(3 months ended on 31.03.2015)				
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	2				
	disposed off during the quarter	2				
	remaining un-resolved at the end of the quarter	0				

Notes:

1. The Company is presently engaged in trading activities.
2. Provision for current Income tax under Minimum Alternate Tax provided for Rs. 51 lacs and provision for Deferred Tax Asset (net) of Rs. 12.61 lacs provided for the current financial year, in accordance with the Accounting Standard - 22.
3. Provision for employees retirement benefits made in accordance with the Accounting Standard - 15 were written back for Gratuity of Rs. 0.10 lacs & Leave encashment, Rs. 1.64 lacs for the current financial year, based on Actuarial Valuation.
4. Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of its fixed assets as per requirement of Schedule - II of the Companies Act, 2013. The written down value of Fixed Assets, whose lives have expired as at 1st April, 2014 have been adjusted, in the opening balance of Retained earnings (net of Deferred Tax), amounting to Rs. 27.32 Lacs.
5. The Company has given a Business Advance of Rs. 216.58 lacs, which is recoverable and has initiated steps for the same.
6. The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between the audited figures in respect of the Financial year as a whole and the unaudited published figures upto the third quarter ended 31st December, 2014 and 31st December, 2013.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2015.
8. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited
Fali P. Mama
Director

Place: Mumbai
Date: 28/05/2015