



# AMFORGE INDUSTRIES LIMITED

CIN-L28910MH1971PLC015119

AMF:RO:2022-2023

10<sup>th</sup> February, 2023

Corporate Relationship Department  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001

[Scrip Code No. 513117]

Pursuant to the Regulations 33 & 30 of the SEBI (LODR), Regulations, 2015, we hereby inform you that, the Board of Directors of the Company, in their meeting held today, considered and approved the Un-Audited Financial Results (Standalone) of the Company for the quarter that ended on 31<sup>st</sup> December, 2022.

A copy of Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors are enclosed herewith and

Pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the Un-audited Financial Results (standalone) shall be published in the Newspapers and will also be available on the Company's website at [www.amforgeindia.in](http://www.amforgeindia.in).

The meeting commenced at 2:30 p.m. and concluded @ 3.50 p.m.



For AMFORGE INDUSTRIES LIMITED

KINSHUK R. TIWARI

Company Secretary and Compliance Officer



**Limited Review Report on unaudited standalone financial result of Amforge Industries Limited for the quarter ended 31st December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To the Board of Directors of Amforge Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Amforge Industries Limited** ("the Company") for the quarter ended 31st December, 2022 and year-to-date results for the period from 1<sup>st</sup> April 2022 to 31st December, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Branch Office :**

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkatta (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelveli (Tamilnadu) • Varanasi (U.P.)

5. Refer note 5 to the statement of unaudited financial result for the quarter ended 31<sup>st</sup> December,2022, the Company based on its last annual audited financial statements registered as a Non- Banking Financial company under section 45 IA of the Reserve Bank of India Act,1934and is in the process of complying with the requirements of the registration.

Our limited review report is not modified in respect of the above matter.

**For J Singh & Associates**  
**Chartered Accountants**  
(Firm Reg. no.: 110266W)

*S.P. Dixit*



**CA S.P. Dixit**  
**(Partner)**  
(Mem. No. 041179)  
UDIN: 23041179BGSRMP9519  
Place : Mumbai  
Dated : 10th February,2023.

**AMFORGE INDUSTRIES LIMITED**  
**(CIN - 28910MH1971PLC015119)**  
 Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,  
 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

| Sr.No | Particulars   | Quarter ended       |                      |                     | Nine months ended   |                     | Year ended       |
|-------|---|---------------------|----------------------|---------------------|---------------------|---------------------|------------------|
|       |   | 31st December, 2022 | 30th September, 2022 | 31st December, 2021 | 31st December, 2022 | 31st December, 2021 | 31st March, 2022 |
|       |   | Un-Audited          | Un-Audited           | Un-Audited          | Un-Audited          | Un-Audited          | Audited          |
| I.    | Revenue from Operations   | -                   | -                    | -                   | -                   | -                   | -                |
|       | Other Income  | 65.27               | 64.12                | 68.43               | 195.12              | 202.88              | 270.37           |
|       | <b>Total Income</b>   | <b>65.27</b>        | <b>64.12</b>         | <b>68.43</b>        | <b>195.12</b>       | <b>202.88</b>       | <b>270.37</b>    |
| II.   | Expenses  |                     |                      |                     |                     |                     |                  |
| a)    | Cost of Material Consumed / Purchases of Traded Goods   | -                   | -                    | -                   | -                   | -                   | -                |
| b)    | Employee Benefit Expenses   | 8.45                | 8.92                 | 5.90                | 22.28               | 17.16               | 23.79            |
| c)    | Finance Cost  | 5.72                | 5.89                 | 6.38                | 20.19               | 20.56               | 27.68            |
| d)    | Depreciation & Amortisation   | 8.43                | 8.40                 | 11.84               | 25.14               | 35.17               | 43.72            |
| e)    | Other Expenses  | 49.26               | 47.82                | 26.62               | 135.24              | 80.60               | 116.06           |
|       | <b>Total Expenses</b>   | <b>71.86</b>        | <b>71.03</b>         | <b>50.74</b>        | <b>202.85</b>       | <b>153.49</b>       | <b>211.25</b>    |
| III.  | <b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)</b> | <b>(6.59)</b>       | <b>(6.91)</b>        | <b>17.69</b>        | <b>(7.73)</b>       | <b>49.39</b>        | <b>59.12</b>     |
| IV.   | Exceptional Items - Gains / (Loss) (refer Note - 5)   | -                   | -                    | -                   | -                   | -                   | -                |
| V.    | <b>Profit / (Loss) before tax (III - IV)</b>  | <b>(6.59)</b>       | <b>(6.91)</b>        | <b>17.69</b>        | <b>(7.73)</b>       | <b>49.39</b>        | <b>59.12</b>     |
| VI.   | Tax Expenses  |                     |                      |                     |                     |                     |                  |
| a)    | Current Taxation  | -                   | -                    | 3.72                | 1.36                | 8.51                | 8.69             |
| b)    | Deferred Tax  | -                   | -                    | -                   | -                   | -                   | (111.72)         |
| c)    | Earlier Years (Short) / Excess Provision of tax   | -                   | -                    | -                   | -                   | -                   | -                |
| VII.  | <b>Net Profit / (Loss) for the period from Continuing Operations (V-VI)</b>                         | <b>(6.59)</b>       | <b>(6.91)</b>        | <b>13.97</b>        | <b>(9.09)</b>       | <b>40.88</b>        | <b>162.15</b>    |
| VIII. | Profit / (Loss) from discontinued operations  | -                   | -                    | -                   | -                   | -                   | -                |
| IX.   | Tax Expense of discontinued operations  | -                   | -                    | -                   | -                   | -                   | -                |
| X.    | <b>Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)</b>                     | <b>-</b>            | <b>-</b>             | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>         |
| XI.   | <b>Net Profit / (Loss) for the period (VII + X)</b>   | <b>(6.59)</b>       | <b>(6.91)</b>        | <b>13.97</b>        | <b>(9.09)</b>       | <b>40.88</b>        | <b>162.15</b>    |
| XII.  | Other Comprehensive Income  | -                   | -                    | -                   | -                   | -                   | -                |
| A(i)  | Items that will not be reclassified to Profit & Loss  | -                   | -                    | -                   | -                   | -                   | -                |
| (ii)  | Income Tax relating to items that will not be reclassified to Profit & Loss                         | -                   | -                    | -                   | -                   | -                   | -                |
| B(i)  | Items that will be reclassified to Profit & Loss  | -                   | -                    | -                   | -                   | -                   | -                |
| (ii)  | Income Tax relating to items that will be reclassified to Profit & Loss                             | -                   | -                    | -                   | -                   | -                   | -                |
| XIII. | <b>Total Comprehensive Income (XI + XII)</b>  | <b>(6.59)</b>       | <b>(6.91)</b>        | <b>13.97</b>        | <b>(9.09)</b>       | <b>40.88</b>        | <b>162.15</b>    |
| (i)   | Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)                                | -                   | -                    | -                   | -                   | -                   | 287.74           |
| (ii)  | Other Equity  | -                   | -                    | -                   | -                   | -                   | 941.82           |
| XIV.  | Earning Per Equity Share ( for continuing operations)   |                     |                      |                     |                     |                     |                  |
| a)    | Basic (Rs. per share)   | (0.05)              | (0.05)               | 0.10                | (0.06)              | 0.28                | 1.13             |
| b)    | Diluted (Rs. per share)   | (0.05)              | (0.05)               | 0.10                | (0.06)              | 0.28                | 1.13             |
| XV.   | Earning Per Equity Share ( for discontinued operations)   |                     |                      |                     |                     |                     |                  |
| a)    | Basic (Rs. per share)   | -                   | -                    | -                   | -                   | -                   | -                |
| b)    | Diluted (Rs. per share)   | -                   | -                    | -                   | -                   | -                   | -                |
| XVI.  | Earning Per Equity Share ( for discontinued and continuing operations)                              |                     |                      |                     |                     |                     |                  |
| a)    | Basic (Rs. per share)   | (0.05)              | (0.05)               | 0.10                | (0.06)              | 0.28                | 1.13             |
| b)    | Diluted (Rs. per share)   | (0.05)              | (0.05)               | 0.10                | (0.06)              | 0.28                | 1.13             |

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*[Handwritten Signature]*



**NOTES :**

- 1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 2) Provision for current tax provided for Rs. NIL (Previous Period Rs. 3.72 lakhs) as per provisions of MAT and provision for Deferred Tax (Net) will be provided at the the end of the current financial year.
- 3) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2023.
- 4) The financial results shall be available on the websites of the Company ([www.amforgeindia.in](http://www.amforgeindia.in)) and Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).
- 5) The Company, based on its last audited annual financial statements, is required to be registered as a Non-Banking Finance Company (NBFC) under section 45-IA of the Reserve Bank of India Act, 1934 and is in the process of complying with the requirements for the registration.
- 6) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
**Amforge Industries Limited**

Place: Mumbai  
Date : 10th February, 2023



A handwritten signature in blue ink, appearing to read "Hudson D'Costa".

**Hudson D'Costa**  
**Managing Director**  
**(DIN 07893177)**