



AMFORGE INDUSTRIES LIMITED

(CIN - L28910MH1971PLC015119)

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. in Lakhs)

Sr. NO	Particulars	Quarter ended			Year ended	
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
	Other Income	97.28	51.10	78.06	263.11	273.18
	Total Income	97.28	51.10	78.06	263.11	273.18
2	Expenses					
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-
	b) Employee Benefit Expenses	12.62	5.82	2.81	29.04	25.09
	c) Finance Cost	8.48	2.90	3.56	21.66	23.75
	d) Depreciation & Amortisation	11.62	6.88	8.30	32.06	33.44
	e) Other Expenses	79.10	35.68	35.23	170.58	170.37
	Total Expenses	111.82	51.28	49.90	253.34	252.65
3	Profit / (Loss) before tax (1 - 2)	(14.54)	(0.18)	28.16	9.77	20.53
4	Tax Expenses					
	a) Current Taxation	-	0.50	1.84	2.85	3.20
	b) Deferred Tax	14.32	-	(1.53)	14.32	(1.53)
	c) Earlier Years (Short) / Excess Provision of tax	19.50	-	-	19.50	-
5	Net Profit / (Loss) for the period from Continuing Operations (3 - 4)	(48.36)	(0.68)	27.85	(26.90)	18.86
6	Profit / (Loss) from discontinued operations	-	-	-	-	-
7	Tax Expense of discontinued operations	-	-	-	-	-
8	Net Profit / (Loss) from discontinued operations (after tax)	-	-	-	-	-
9	Net Profit / (Loss) for the period (5+8)	(48.36)	(0.68)	27.85	(26.90)	18.86
10	Other Comprehensive Income	6.15	17.08	-	23.24	-
A	(i) Items that will not be reclassified to Profit & Loss	7.29	20.24	-	27.53	-
	ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(1.14)	(3.16)	-	(4.29)	-
B	i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
11	Total Comprehensive Income	(42.21)	16.40	27.85	(3.66)	18.86
	i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				287.74	287.74
	ii) Other Equity				983.20	960.68
12	Earning Per Equity Share (for continuing operations)					
	a) Basic (Rs. per share)	(0.34)	(0.01)	0.19	(0.19)	0.13
	b) Diluted (Rs. per share)	(0.34)	(0.01)	0.19	(0.19)	0.13
13	Earning Per Equity Share (for discontinued operations)					
	a) Basic (Rs. per share)	-	-	-	-	-
	b) Diluted (Rs. per share)	-	-	-	-	-
14	Earning Per Equity Share (for discontinued and continuing operations)					
	a) Basic (Rs. per share)	(0.34)	(0.01)	0.19	(0.19)	0.13
	b) Diluted (Rs. per share)	(0.34)	(0.01)	0.19	(0.19)	0.13

Notes:

BALANCE SHEET AS AT MARCH 31, 2024 Amount in Rs. Lakhs

Particulars	As at March 31, 2024	As at March 31, 2023
	ASSETS	
1 Non-Current Assets		
i) Property, Plant and Equipments	42.94	80.18
ii) Other Intangible Assets	-	0.13
iii) RoU Assets	64.49	-
iv) Investments Property	331.07	337.42
v) Financial Assets		
Investments	301.62	6.96
Total Non Current Assets	740.11	424.69
2 Current Assets		
i) Financial Assets		
Trade Receivables	-	-
Loans and Advances	615.74	750.00
Other Current Assets	259.15	361.31
Cash and Cash Equivalent	49.84	215.26
ii) Deferred Tax Assets (Net)	17.50	27.02
Total Current Assets	942.23	1,353.59
TOTAL ASSETS	1,682.34	1,778.28
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	287.74	287.74
Other Equity	983.20	960.68
Total Equity	1,270.94	1,248.42
2 Liabilities		
i) Non-current liabilities		
Financial Liabilities		
Borrowings	71.00	171.00
Other Financial Liabilities	-	-
ii) Other Current Liabilities	236.06	190.32
iii) Deferred Tax Liabilities	-	-
Total Non Current Liabilities	307.06	361.32
3 Current liabilities		
i) Financial Liabilities		
Trade payables	7.92	11.79
ii) Provisions	96.42	156.75
Total Current Liabilities	104.34	168.54
TOTAL LIABILITIES	1,682.34	1,778.28

- The audited financial results for the quarter and year ended 31st March, 2024 ("the financial results") of Amforge Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The financial results for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on 24th May, 2024.
- The financial results for the quarter and year ended 31 March 2024 have been audited by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter and year ended 31st March, 2024.
- The Board of Directors has appointed the following Key Managerial Personnel with effect from May 24, 2024: i) Mr. Jayesh Thakkar, as a Managing Director for a period of 3 years on the terms and conditions as recommended by the Nomination and Remuneration Committee. ii) Mr. Balasubramanian Konar, as a Chief Financial Officer.
- These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).
- There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided.
- Figures for the quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2023.
- The Previous period / year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable.

For and on behalf of the Board of Directors
Amforge Industries Limited
Sd/-

Managing Director
Jayesh Thakkar
DIN: 03474967

Place: Mumbai
Date : 24th May, 2024