

**AMFORGE INDUSTRIES LIMITED**  
**Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road,**  
**Nariman Point, Mumbai-400 021.**

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2008

Rs. inn lacs

Sr.No.	Particulars	Quarter ended		9 Months ended		Year ended
		31st December, 2008 Un-Audited	31st December, 2007 Un-Audited	31st December, 2008 Un-Audited	31st December, 2007 Un-Audited	31st March, 2008 Audited
1.	(a) Net Sales/Income from Operations	370.23	1,097.80	2,760.26	3,560.99	5,078.83
	(b) Other Operating Income	0.02	2.18	8.22	6.35	8.39
	<b>Total Income ( 1 a + b)</b>	<b>370.25</b>	<b>1,099.98</b>	<b>2,768.48</b>	<b>,567.34</b>	<b>5,087.22</b>
2.	Expenditure					
	(Increase) /Decrease in Stocks in trade and work in progress	35.62	(75.90)	(8.00)	(146.03)	(27.17)
	b) Consumption of Raw Materials	307.54	662.72	2,040.48	1,986.65	3,110.86
	c) Employee Cost	100.96	109.96	337.72	343.54	510.39
	d) Power, Fuel & Oil	77.41	166.77	383.67	482.28	633.60
	e) Depreciation	24.82	25.69	74.59	77.63	93.85
	f) Other Expenditure	132.46	297.70	530.66	955.76	1,047.45
	g) <b>Total</b>	<b>678.81</b>	<b>1,186.94</b>	<b>3,359.12</b>	<b>3,699.83</b>	<b>5,368.98</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )</b>	<b>(308.56)</b>	<b>(86.96)</b>	<b>(590.64)</b>	<b>(132.49)</b>	<b>(281.76)</b>
4.	Other Income	37.86	70.71	142.73	167.31	236.48
5.	<b>Profit Before Interest and Exceptional Items ( 3 + 4 )</b>	<b>(270.70)</b>	<b>(16.25)</b>	<b>(447.91)</b>	<b>34.82</b>	<b>(45.28)</b>
6.	Interest	13.14	12.50	45.46	35.39	51.96
7.	<b>Profit after Interest but before Exceptional items ( 5 - 6 )</b>	<b>(283.84)</b>	<b>(28.75)</b>	<b>(493.37)</b>	<b>(0.57)</b>	<b>(97.24)</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>(283.84)</b>	<b>(28.75)</b>	<b>(493.37)</b>	<b>(0.57)</b>	<b>(97.24)</b>
10.	Tax expenses					
	a) Current Taxation	-	-	-	-	0.60
	b) Fringe Benefit Tax	5.58	5.26	16.14	16.81	21.85
	c) Differed Tax	-	-	-	-	64.35
	d) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-
11.	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>(289.42)</b>	<b>(34.01)</b>	<b>(509.51)</b>	<b>(17.38)</b>	<b>(184.04)</b>
12.	Extra Ordinary Items ( net of tax expenses)	-	-	-	-	39.32
13.	<b>Net Profit (+) / Loss (-) for the period ( 11 - 12 )</b>	<b>(289.42)</b>	<b>(34.01)</b>	<b>(509.51)</b>	<b>(17.38)</b>	<b>(223.36)</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	3,535.72
16.	Earning Per Share (EPS) (in Rs.)					
	a) Before Extraordinary Items	(1.95)	(0.23)	(3.44)	(0.12)	(1.24)
	b) After Extraordinary Items	(1.95)	(0.23)	(3.44)	(0.12)	(1.51)
17.	Public Shareholdings					
	- No. of Shares	7,013,737	7,021,923	7,013,737	7,021,923	7,013,737
	- Percentage of Shareholding	47.33%	47.38%	47.33%	47.38%	47.33%

1. The Company operates in a single segment, i.e. "Forgings".
2. The Provision for Income Tax and Deferred Tax Liability / Asset, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
3. Provision for employees benefits in accordance with the Accounting Standard - 15 are recognised on the basis of estimates. Final effect will be adjusted in the accounts at the end of the current financial year.
4. These results are for the Company on stand alone basis and do not incorporate the results of wholly owned subsidiary(ies). Consolidated Turnover, Net Profit/(Loss) after Tax and Earning per share for the nine

months period upto 31st December, 2008 are Rs. 2768.48 lacs, Rs. (600.52) Lacs & Rs. (-) 4.05 respectively.

5. The board of Directors in its meeting held today has decided to apply for closure of the undertaking situated at Chinchwad, in view of the drastic demand slowdown in the Auto Industry. This is subject to the approval of the Share Holders of the company in due course and formal application is being made to the Labour Commissioner, Maharashtra for permission for closure of the Plant.
6. The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 1 complaint during the Quarter and has been fully resolved, hence there is no complaint lying unresolved at the end of the Quarter ended on December, 31, 2008.
7. The above results have been considered by the Audit Committee which were taken on record by the Board of Directors at its meeting held on 29th January, 2009.
8. In compliance of the clause 41 of the Listing Agreement with the Stock Exchange, a limited review of the results for the quarter ended 31st December 2008, has been carried out by the Statutory Auditors and Limited Review Report has been approved by the Board.
9. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Puneet Makar  
Chairman

Mumbai  
29-01-2009