

## AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road,  
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended		Year ended	
		30th June 2011	30th June, 2010	31st March, 2011	31st March, 2010
		Un-Audited	Un-Audited	Un-Audited	Audited
1.	(a) Net Sales/Income from Operations	52.95	-	90.73	28.87
	(b) Other Operating Income	-	-	-	-
	Total Income ( 1 a + b)	52.95	-	90.73	28.87
2	Expenditure				
	a) (Increase) /Decrease in Stocks in trade	85.50	-	179.63	34.91
	b) Consumption of Raw Materials	-	-	-	-
	c) Employee Cost	13.74	15.57	66.51	128.29
	d) Power, Fuel & Oil		0.27	16.26	21.72
	e) Depreciation / Amortisation	8.94	23.28	89.49	93.50
	f) Other Expenditure	35.07	31.64	234.82	238.60
	<b>g) Total</b>	<b>143.25</b>	<b>70.76</b>	<b>586.71</b>	<b>517.02</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )</b>	<b>(90.30)</b>	<b>(70.76)</b>	<b>(495.98)</b>	<b>(488.15)</b>
4.	Other Income		1.34	222.86	16.31
5.	<b>Profit/(Loss) Before Interest and Exceptional Items ( 3 +4 )</b>	<b>(90.30)</b>	<b>(69.42)</b>	<b>(273.12)</b>	<b>(471.84)</b>
6.	Interest	44.35	6.33	89.57	22.07
7.	<b>Profit/(Loss) after Interest but before Exceptional items ( 5 - 6 )</b>	<b>(134.65)</b>	<b>(75.75)</b>	<b>(362.69)</b>	<b>(493.91)</b>
8.	Exceptional Items	569.51	-	(514.80)	(8.19)
9.	<b>Profit / (Loss) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>434.86</b>	<b>(75.75)</b>	<b>(877.49)</b>	<b>(502.10)</b>
10.	Tax expenses			-	
	a) Current Taxation	-	-	-	0.70
	b) Deferred Tax			(248.29)	20.14
11.	<b>Net Profit / (Loss) from Ordinary Activities after tax ( 9-10)</b>	<b>434.86</b>	<b>(75.75)</b>	<b>(629.20)</b>	<b>(522.94)</b>
12.	Extra Ordinary Items ( net of tax expenses)	-	-	-	-
13.	<b>Net Profit / (Loss) for the period ( 11 - 12)</b>	<b>434.86</b>	<b>(75.75)</b>	<b>(629.20)</b>	<b>(522.94)</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	2,530.05
16.	Earning Per Share (EPS) (in Rs.)				
	a) Before Extraordinary Items	2.93	(0.51)	(4.25)	(3.53)
	b) After Extraordinary Items	2.93	(0.51)	(4.25)	(3.53)
17.	Public Shareholdings				
	- No. of Shares -	6,675,966	6,675,966	6,675,966	6,675,966
	- Percentage of Shareholding	45.05%	45.05%	45.05%	45.05%
18.	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	350,000	1,960,000	350,000	1,960,000
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	4.30%	24.07%	4.30%	24.07%
	- Percentage of Shares (as a % of the total share capital of the company)	2.36%	13.23%	2.36%	13.23%
	b) Non Encumbered				
	- Number of Shares	7,794,240	6,184,240	7,794,240	6,184,240
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	95.70%	75.93%	95.70%	75.93%
	- Percentage of Shares (as a % of the total share capital of the company)	52.59%	41.73%	52.59%	41.73%

Notes:

1. The Company operates in a single segment, i.e. "Forgings".
2. The Provision for Income Tax and Deferred Tax Liability / Asset, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year
3. Provision for employees benefits in accordance with the Accounting Standard - 15 are recognised on the basis of estimated actuarial valuation. Final effect will be adjusted in the audited accounts of the current financial year.
4. During the period company sold its assets along with Land & Building situated at Chinchwad and Investments in its subsidiary. Net Profit/(Loss) has been accounted accordingly and included in Exceptional items.
5. M/S Dujon Commercial Pvt. Ltd. ceased to be wholly owned subsidiary of the Company on sale of its entire share holding.
6. The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 3 complaints during the Quarter and has been fully resolved, hence there is no complaint lying unresolved at the end of the Quarter ended on 30th June, 2011.
7. The above results have been considered by the Audit Committee which was taken on record by the Board of Directors at its meeting held on 10th August, 2011.
8. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Amforge Industries Limited  
Sd/-  
Puneet Makar  
Chairman & Managing Director

Place: Mumbai  
Date : 10-08-2011