

AMFORGE INDUSTRIES LIMITED

(CIN : L28910MH1971PLC015119)

Regd. Office: 1104-A, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014

| PART - I | | (Rs. in Lacs) | | | | | |
|--|--|----------------|----------------|----------------|-------------------|-----------------|------------------|
| Sr. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31st Dec. 2014 | 30th Sep. 2014 | 31st Dec. 2013 | 31st Dec. 2014 | 31st Dec. 2013 | 31st March, 2014 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1. | Sales/Income from Operations | - | - | - | - | 33.00 | 33.00 |
| | Total Income | - | - | - | - | 33.00 | 33.00 |
| 2. | Expenditure | | | | | | |
| | a) Consumption of Raw Materials/Purchases of Traded Goods | - | - | - | - | 32.79 | 32.79 |
| | b) Employee Benefit Expenses | 12.59 | 14.09 | 12.92 | 40.33 | 38.68 | 53.38 |
| | c) Depreciation | 13.93 | 19.15 | 11.13 | 41.57 | 32.06 | 36.66 |
| | d) Other Expenditure | 68.09 | 57.37 | 33.24 | 168.50 | 130.45 | 184.98 |
| | Total | 94.61 | 90.61 | 57.29 | 250.40 | 233.98 | 307.81 |
| 3. | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2) | (94.61) | (90.61) | (57.29) | (250.40) | (200.98) | (274.81) |
| 4. | Other Income | 232.75 | 285.81 | 52.62 | 569.45 | 110.91 | 395.24 |
| 5. | Profit / (Loss) Before Interest and Exceptional Items (3+4) | 138.14 | 195.20 | (4.67) | 319.05 | (90.07) | 120.43 |
| 6. | Interest / Finance Cost | 9.30 | 8.93 | 11.68 | 29.51 | 71.10 | 82.41 |
| 7. | Profit/(Loss)after Interest but before Exceptional items(5-6) | 128.84 | 186.27 | (16.35) | 289.54 | (161.17) | 38.02 |
| 8. | Exceptional Items | | - | 211.18 | | 211.18 | - |
| 9. | Profit / (Loss) from Ordinary Activities before tax(7 + 8) | 128.84 | 186.27 | 194.83 | 289.54 | 50.01 | 38.02 |
| 10. | Tax expenses | | | | | | |
| | a) Current Taxation | 20.00 | 10.00 | - | 30.00 | - | 6.66 |
| | b) Deferred Tax | - | - | - | - | - | (94.07) |
| | c) Earlier Years (Short) / Excess Provision of tax | - | - | - | - | - | 0.02 |
| 11. | Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | 108.84 | 176.27 | 194.83 | 259.54 | 50.01 | 125.41 |
| 12. | Extra Ordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11 - 12) | 108.84 | 176.27 | 194.83 | 259.54 | 50.01 | 125.41 |
| 14. | Paid-up Equity Share Capital (Face Value of Rs. 2/- each) | 296.40 | 296.40 | 296.40 | 296.40 | 296.40 | 296.40 |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year. | - | - | - | - | - | 1,931.74 |
| 16. | Earnings Per Share (EPS) (in Rs.) | | | | | | |
| | a) Before Extraordinary Items | 0.73 | 1.19 | 1.31 | 1.75 | 0.34 | 0.85 |
| | b) After Extraordinary Items | 0.73 | 1.19 | 1.31 | 1.75 | 0.34 | 0.85 |
| PART - II | | | | | | | |
| A PARTICULARS OF SHARE HOLDINGS | | | | | | | |
| 1 | Public Shareholdings | | | | | | |
| | - No. of Shares | 6638461 | 6638461 | 6675966 | 6638461 | 6675966 | 6,675,966 |
| | - Percentage of Shareholding | 44.79% | 44.79% | 45.05% | 44.79% | 45.05% | 45.05% |

| | | | | | | | |
|------------------------------|--|---------------------------------------|---------|---------|---------|---------|---------|
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledge / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | -Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 0% | 0% | 0% | 0% | 0% | 0% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 0% | 0% | 0% | 0% | 0% | 0% |
| | b) Non Encumbered | | | | | | |
| | - Number of Shares | 8181745 | 8181745 | 8144240 | 8181745 | 8144240 | 8144240 |
| | - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 55.21% | 55.21% | 54.95% | 55.21% | 54.95% | 54.95% |
| B INVESTOR COMPLAINTS | | (3 months ended on 31.12.2014) | | | | | |
| | Pending at the beginning of the Quarter | 0 | | | | | |
| | Received during the Quarter | 2 | | | | | |
| | Disposed off during the quarter | 2 | | | | | |
| | Remaining un-resolved at the end of the quarter | 0 | | | | | |
| | | | | | | | |

NOTES:

1. The Company is presently engaged in trading activities.
2. The Provision for Income Tax has been made on the basis of Minimum Alternate Tax (MAT) of Rs. 20 lacs for the Quarter and Rs. 30 lacs for the nine months ended 31st December, 2014 and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
3. Provision for employees retirement benefits in accordance with the Accounting Standard - 15 are recognized & actuarial effect will be adjusted in the audited accounts at the end of the current financial year.
4. Other Income Includes Profit on disposal of certain Investments amounting to Rs. 182.66 lacs for the quarter ended 31st December, 2014 and Rs. 414.80 lacs for the nine months ended on 31st December, 2014
5. The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 31st December, 2014, carried out by the Statutory Auditors have been approved by the Board of Directors, at their meeting held on 6th February, 2015
6. Effective from April 1, 2014, the company has charged depreciation based on the revised remaining useful life of the assets as per requirement of Schedule - II of the Companies Act, 2013. Due to above, depreciation charged for the quarter ended 31st December, 2014 is higher by Rs. 2.15 lacs and for the nine months ended 31st December, 2014 is higher by Rs. 9.90 lacs.
7. The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited
Fali P. Mama
Director
(DIN No.00012636)

Place: Mumbai
Date: 6th February, 2015