

AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai-400021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30th Sep., 2012	30th June, 2012	30th Sep., 2011	30th Sep., 2012	30th Sep., 2011	31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales/Income from Operations	44.20	82.44	128.33	126.64	181.28	370.94
	Total Income	44.20	82.44	128.33	126.64	181.28	370.94
2.	Expenditure						
	a) Changes in Inventory of Stocks in trade and work in progress	-	-	188.12	-	273.62	275.64
	b) Consumption of Raw Materials/Purchases of Traded Goods	43.99	82.00	-	125.99	-	188.79
	c) Employee Benefit Expenses	11.17	12.57	13.10	23.74	26.84	55.91
	d) Depreciation	9.66	9.66	8.94	19.32	17.88	38.56
	e) Other Expenditure	46.84	34.99	61.91	81.83	96.98	216.51
	f) Total	111.66	139.22	272.07	250.88	415.32	775.41
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(67.46)	(56.78)	(143.74)	(124.24)	(234.04)	(404.47)
4.	Other Income	21.84	16.16	19.72	38.00	19.72	68.68
5.	Profit / (Loss) Before Interest and Exceptional Items (3+4)	(45.62)	(40.62)	(124.02)	(86.24)	(214.32)	(335.79)
6	Interest / Finance Cost	18.41	9.27	17.38	27.68	61.73	72.68
7.	Profit/(Loss)after Interest but before Exceptional Items(5-6)	(64.03)	(49.89)	(141.40)	(113.92)	(276.05)	(408.47)
8.	Exceptional Items	-	-	-	-	(569.51)	(555.97)
9.	Profit /(Loss) from Ordinary Activities before tax (7 + 8)	(64.03)	(49.89)	(141.40)	(113.92)	293.46	147.50
10	Tax expenses						
	a) Current Taxation	-	-	100.00	-	100.00	30.30
	b) Deferred Tax	-	-	-	-	-	195.58
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(64.03)	(49.89)	(241.40)	(113.92)	193.46	(78.38)
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(64.03)	(49.89)	(241.40)	(113.92)	193.46	(78.38)
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	1,911.60
16	Earnings Per Share (EPS) (in Rs.)						
	a) Before Extraordinary Items	(0.43)	(0.34)	(1.63)	(0.77)	1.31	(0.53)
	b) After Extraordinary Items	(0.43)	(0.34)	(1.63)	(0.77)	1.31	(0.53)
PART - II							
A) PARTICULARS OF SHARE HOLDINGS							
1	Public Shareholdings						
	- No. of Shares	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966
	- Percentage of Shareholding	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	350,000	-	350,000	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	4.30%	0.00%	4.30%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	2.36%	0.00%	2.36%	0.00%

	b) Non Encumbered						
	- Number of Shares	8,144,240	8,144,240	7,794,240	8,144,240	7,794,240	8,144,240
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	95.70%	100%	95.70%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%

B)	INVESTOR COMPLAINTS	(3 months ended on 30.09.2012)
	Pending at the beginning of the Quarter	0
	Received during the Quarter	6
	Disposed off during the quarter	6
	Remaining un-resolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012

(Rs. Lacs)

	30th September 2012	31st March, 2012
	Unaudited	Audited
EQUITY AND LIABILITIES		
Share Holder's Funds		
a) Share Capital	296.40	296.40
b) Reserves & Surplus	1,797.66	1,911.60
Non Current Liabilities		
a) Long Term Borrowings	42.56	28.55
b) Other Long Term Liabilities	846.35	113.35
Current Liabilities		
a) Trade Payables	125.52	149.31
b) Other Current Liabilities	68.22	90.70
c) Short Term Provisions	41.34	39.08
TOTAL	3,218.05	2,628.99
ASSETS		
Non Current Assets		
a) Fixed Assets - Tangible Assets	665.32	667.60
b) Non Current Investments	889.36	423.09
c) Deferred Tax Assets	733.35	733.35
Current Assets		
a) Trade Receivables	77.81	127.87
b) Cash & Bank Balances	46.37	49.59
c) Short Term Loans and Advances	805.84	627.49
	930.02	804.95
TOTAL	3,218.05	2,628.99

NOTES;

- 1) The Company is doing trading activities subsequent to discontinuation of manufacturing of "forgings" at its plant.
- 2) The Provision for Income Tax and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- 3) Provision for employees retirement benefits in accordance with the Accounting Standard - 15 are recognised & actuarial effect will be adjusted in the audited accounts at the end of the current financial year.
- 4) The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 30th September, 2012, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 8th November, 2012
- 5) The Previous period's figures have been regrouped/ rearranged wherever necessary

For and on behalf of the Board of Directors
Amforge Industries Limited
Fali P. Mama
Director

Place: Mumbai
Date: 8th November, 2012