



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Regd. Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tele: 022-22828933 /22821486, Fax: 022-66365964

Email: seretarial@amforgeindustries.com, Web: www.amforgeindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART - I							(Rs. in Lacs)
Sr. NO	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2016	30th June, 2016	30th September, 2015	30th September, 2016	30th September, 2015	31st March, 2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.	(a) Sales/Income from Operations	-	-	-	-	46.60	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	46.60	-
2.	Expenditure						
	a) Changes in Inventory of Stocks in trade and work in progress	-	-	-	-	-	-
	a) Purchases of Traded Goods	-	-	-	-	-	-
	b) Employee Benefit Expenses	15.94	14.01	14.50	29.95	26.29	57.77
	d) Power, Fuel & Oil	-	-	-	-	-	-
	c) Depreciation	11.67	11.00	10.86	22.67	19.33	41.68
	d) Other Expenditure	62.91	45.52	53.16	108.43	111.81	235.69
	e) Total	90.52	70.53	78.52	161.05	157.43	335.14
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(90.52)	(70.53)	(78.52)	(161.05)	(110.83)	(335.14)
4.	Other Income	37.63	87.99	119.26	125.62	232.84	414.73
5.	Profit / (Loss) Before Interest and Exceptional Items (3+4)	(52.89)	17.46	40.74	(35.43)	122.01	79.59
6.	Interest / Finance Cost	10.84	8.41	7.70	19.25	17.24	33.59
7.	Profit/(Loss)after Interest but before Exceptional items(5-6)	(63.73)	9.05	33.04	(54.68)	104.77	46.00
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax(7 + 8)	(63.73)	9.05	33.04	(54.68)	104.77	46.00
10.	Tax expenses						
	a) Current Taxation	-	-	10.00	-	10.00	10.00
	b) Fringe Benefit Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(51.57)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	(0.79)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(63.73)	9.05	23.04	(54.68)	94.77	88.36
12.	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	(63.73)	9.05	23.04	(54.68)	94.77	88.36
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	2,206.70
16.	Earning Per Share (EPS) (in Rs.)						
	a) Before Extraordinary Items	(0.43)	0.06	0.16	(0.37)	0.64	0.60
	b) After Extraordinary Items	(0.43)	0.06	0.16	(0.37)	0.64	0.60

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2016

	(Rs. Lacs)		Notes:
	30 th September, 2016	31 st March, 2016	
	Unaudited	Audited	
EQUITY AND LIABILITIES			
			1) There is no Reportable Segment for the activities carried on by the Company. Hence, disclosures on Segment Reporting as per AS - 17, has not been made.
(a) Share Holder's Funds			2) The Provision for Income Tax has not been made for the Quarter and half year ended 30th September, 2016 and Deferred Tax, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
(a) Share Capital	296.40	296.40	3) Provision for employees retirement benefits in accordance with the Accounting Standard -15 are recognised & actuarial effect will be adjusted in the audited accounts of the current financial year.
(b) Reserves & Surplus	2,152.02	2,206.70	4) The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 30th September, 2016, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 11th November, 2016.
(a) Non Current Liabilities			5) The Previous period's figures have been regrouped/ rearranged wherever necessary.
(a) Long Term Borrowings	96.01	67.86	
(a) Current Liabilities			
(a) Short Term Borrowings	319.50	184.43	
(b) Trade Payables	52.57	43.93	
(c) Other Current Liabilities	82.02	216.29	
(d) Short Term Provisions	98.25	76.16	
TOTAL	3,096.77	3,091.77	
ASSETS			
Non Current Assets			
(a) Fixed Assets - Tangible Assets	613.15	616.54	
(b) Non Current Investments	301.64	301.64	
(c) Deferred Tax Assets	1,049.21	1,049.21	
Current Assets			
(a) Cash & Bank Balances	76.29	84.72	
(b) Short Term Loans and Advances	1,056.48	1,039.66	
	1,132.77	1,124.38	
TOTAL	3,096.77	3,091.77	

For and on behalf of the Board of Directors
Sd/
Amforge Industries Limited
Fall P. Mama
Director
(DIN No. 00012636)

Place: Mumbai
Date : 11th November, 2016