

AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai 400 021

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31st MARCH, 2013

(Rs.in Lacs)

Sr.No.	Particulars	Quarter ended			Year ended	
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
		Audited	Un-Audited	Audited	Audited	Audited
1.	Net Sales from Operations	40.74	42.84	189.66	210.22	370.94
	Total Income	40.74	42.84	189.66	210.22	370.94
2.	Expenditure					
	a) (Increase) /Decrease in Stocks in trade	-	-	-	-	275.64
	b) Purchases of Traded Goods	40.51	42.60	188.79	209.10	188.79
	c) Employee Benefit Expenses	15.60	13.58	15.21	52.92	55.91
	d) Depreciation	10.24	9.26	11.67	38.82	38.56
	e) Other Expenditure	63.41	36.60	84.83	181.84	216.51
	f) Total	129.76	102.04	300.50	482.68	775.41
3.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(89.02)	(59.20)	(110.84)	(272.46)	(404.47)
4.	Other Income	15.30	16.63	29.24	69.93	68.68
5.	Profit / (Loss) Before Interest and Exceptional Items (3 +4)	(73.72)	(42.57)	(81.60)	(202.53)	(335.79)
6.	Interest	28.60	29.21	8.16	85.49	72.68
7.	Profit / (Loss) after Interest but before Exceptional items (5 - 6)	(102.32)	(71.78)	(89.76)	(288.02)	(408.47)
8.	Exceptional Items		-	(0.56)	-	(555.97)
9.	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(102.32)	(71.78)	(89.20)	(288.02)	147.50
10.	Tax expenses					-
	a) Current Taxation	-	-	(69.70)	-	30.30
	b) Deferred Tax	(182.83)	-	195.58	(182.83)	195.58
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	0.07	-
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	80.51	(71.78)	(215.08)	(105.26)	(78.38)
12.	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	80.51	(71.78)	(215.08)	(105.26)	(78.38)
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	1,806.34	1,911.60
16.	Earnings Per Share (EPS) (in Rs.)					
	a) Before Extraordinary Items	0.54	(0.48)	(1.45)	(0.71)	(0.53)
	b) After Extraordinary Items	0.54	(0.48)	(1.45)	(0.71)	(0.53)

PART - II

A	PARTICULARS OF SHARE HOLDINGS	Quarter ended			Year ended	
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
		-	-	-	-	-
1	Public Shareholdings					
	- No. of Shares	6,675,966	6,675,966	6,675,966	6,675,966	6,675,966
	- Percentage of Shareholding	45.05%	45.05%	45.05%	45.05%	45.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered					
	- Number of Shares	8,144,240	8,144,240	8,144,240	8,144,240	8,144,240
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%

	- Percentage of Shares (as a % of the total share capital of the company)	54.95%	54.95%	54.95%	54.95%	54.95%
B INVESTOR COMPLAINTS (3 months ended on 31.03.2013)						
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	0				
	disposed off during the quarter	0				
	remaining un-resolved at the end of the quarter	0				

- 1) The Company is presently engaged in trading activities.
- 2) In view of Losses, provision for current Income tax has not been made and provision for Deferred Tax Asset of Rs. 182.83 lacs made for the current financial year, in accordance with the Accounting Standard - 22.
- 3) Provision for employees retirement benefits made in accordance with the Accounting Standard - 15 are recognised for Gratuity written back of Rs. 0.05 lacs & Leave encashment written back of Rs. 0.07 lacs for the current financial year based on Actuarial Valuation.
- 4) Due to downturn in the activities of the company, the net worth of the Company has been substantially eroded as on 31st March, 2013. The Management considers the current situation to be temporary and expects the same to revive in future and the company should be able to improve its operations.
- 5) As regards Auditors remarks in their report regarding (i) Concept of Going Concern and (ii) Accumulated Losses, please refer Note No. 1 and Note No. 4 above, which are self explanatory.
- 6) The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are balancing figures between the audited figures in respect of the Financial year as a whole and the unaudited published figures upto the third quarter ended 31st December, 2012 and 31st December, 2011.
- 7) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2013.
- 8) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

Fali P.Mama
Director

Mumbai, 24th May, 2013