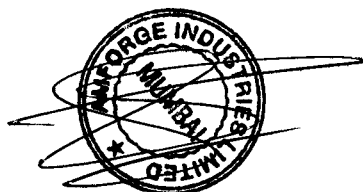


**AMFORGE INDUSTRIES LIMITED**  
**(CIN NO. 28910MH1971PLC015119)**  
 Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,  
 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sr.No	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016	Year ended 31st March, 2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>55.22</b>	<b>223.07</b>	<b>37.63</b>	<b>278.29</b>	<b>125.62</b>	<b>249.84</b>
II.	Expenses	55.22	223.07	37.63	278.29	125.62	249.84
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	-	-	-	-	-	-
c)	Finance Cost	4.95	4.90	15.94	9.85	29.95	69.37
d)	Depreciation & Amortisation	15.04	13.88	10.84	28.92	19.25	46.07
e)	Other Expenses	11.95	11.82	11.67	23.77	22.67	46.29
	<b>Total Expenses</b>	<b>74.51</b>	<b>54.41</b>	<b>62.91</b>	<b>128.92</b>	<b>108.43</b>	<b>196.48</b>
		<b>106.45</b>	<b>85.01</b>	<b>101.36</b>	<b>191.46</b>	<b>180.30</b>	<b>358.21</b>
III.	<b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items ( I - II )</b>	<b>(51.23)</b>	<b>138.06</b>	<b>(63.73)</b>	<b>86.83</b>	<b>(54.68)</b>	<b>(108.37)</b>
IV.	Exceptional Items - Gains / (Loss)	81.83	-	-	81.83	-	(383.13)
V.	<b>Profit / (Loss) before tax ( III - IV )</b>	<b>30.60</b>	<b>138.06</b>	<b>(63.73)</b>	<b>168.66</b>	<b>(54.68)</b>	<b>(491.50)</b>
VI.	Tax Expenses						
a)	Current Taxation	35.00	-	-	35.00	-	-
b)	Deferred Tax	-	-	-	-	-	-
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	1,159.11
VII.	<b>Net Profit / (Loss) for the period from Continuing Operations ( V-VI )</b>	<b>(4.40)</b>	<b>138.06</b>	<b>(63.73)</b>	<b>133.66</b>	<b>(54.68)</b>	<b>(1,650.61)</b>
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	<b>Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Net Profit / (Loss) for the period (VII + X)</b>	<b>(4.40)</b>	<b>138.06</b>	<b>(63.73)</b>	<b>133.66</b>	<b>(54.68)</b>	<b>(1,650.61)</b>
XII.	Other Comprehensive Income	-	-	-	-	-	-
XIII.	<b>Total Comprehensive Income (XI + XII)</b>	<b>(4.40)</b>	<b>138.06</b>	<b>(63.73)</b>	<b>133.66</b>	<b>(54.68)</b>	<b>(1,650.61)</b>
XIV.	Earning Per Equity Share ( for continuing operations)						
a)	Basic	(0.03)	0.93	(0.43)	0.91	(0.37)	(11.14)
b)	Diluted	(0.03)	0.93	(0.43)	0.91	(0.37)	(11.14)
XV.	Earning Per Equity Share ( for discontinued operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share ( for discontinued and continuing operations)						
a)	Basic	(0.03)	0.93	(0.43)	0.91	(0.37)	(11.14)
b)	Diluted	(0.03)	0.93	(0.43)	0.91	(0.37)	(11.14)

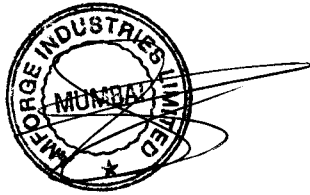
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**STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2017**

		(Rs. Lakhs)	
		30th September, 2017	31st March, 2017
		Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>			
<u>Share Holder's Funds</u>			
(a)	Share Capital		
(b)	Reserves & Surplus	287.74	296.40
		672.43	556.09
<u>Non Current Liabilities</u>			
(a)	Long Term Borrowings		
(b)	Deferred Tax Liabilities	72.18	59.34
		109.90	109.90
<u>Current Liabilities</u>			
(a)	Short Term Borrowings		
(b)	Trade Payables	314.65	389.50
(c)	Other Current Liabilities	52.02	40.74
(d)	Short Term Provisions	93.03	101.14
		174.57	72.52
	<b>TOTAL</b>	<b>1,776.52</b>	<b>1,625.63</b>
<b>ASSETS</b>			
<u>Non Current Assets</u>			
(a)	Fixed Assets - Tangible Assets	569.01	592.78
(b)	Non Current Investments	397.50	272.88
<u>Current Assets</u>			
(a)	Cash & Bank Balances	90.98	68.94
(b)	Short Term Loans and Advances	719.03	691.03
		810.01	759.97
	<b>TOTAL</b>	<b>1,776.52</b>	<b>1,625.63</b>

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**NOTES :**

- 1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on segment reporting as per Ind AS - 108, has not been made.
- 2) The Company has adopted Ind -AS with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in india. The resultant effect of Rs. 0.12 lakhs has been considered in the results of current reporting period.
- 3) The Provision for Income Tax has been made for the quarter and half year ended 30th September, 2017 for MAT Liability of Rs. 35 Lakhs. Deferred Tax Liability, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- 4) During the period, company had given the offer of buyback of its own equity shares in accordance with the SEBI (Buyback of Securities) Regulations, 1998. In response to the same, Company bought back 432994 equity shares at Rs. 6/- per share including premium of Rs. 4/- per equity share. The amount of premium paid of Rs. 17.32 lakhs has been adjusted from general reserves of the Company.

The Capital structure of the company, pre and post buy back , is as under.

Particulars	Pre Buyback#		Post Buyback##	
	No. of Equity Shares of Face Value of	Amount in lakhs	No. of Equity Shares of Face Value of	Amount in lakhs
	Rs. 2/-		Rs. 2/-	
Authorized share capital	9,87,50,000	1975.00	9,87,50,000	1975.00
Issued, Subscribed and Paid-up Capital	1,48,20,206	296.40	1,43,87,212	287.74

The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback <sup>(1)</sup>		Post Buyback <sup>(2)</sup>	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buyback equity share capital
Promoters and Persons in Control (collectively the "Promoter" Group)	81,85,274	55.23	81,85,274	56.89%
Foreign Investors including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds	2,41,921	1.64	99,568	0.69%
Financial Institutions / Banks / Mutual Funds promoted by Banks / Institutions	27,879	0.19	27,879	0.19
Other (Public, Public Bodies Corporate etc.)	63,65,132	42.95	60,74,491	42.22
<b>Total</b>	<b>1,48,20,206</b>	<b>100</b>	<b>1,43,87,212</b>	<b>100</b>

- 5) Provision for employees retirement benefits in accordance with the Indian Accounting Standard -19 are recognised & actuarial effect will be adjusted in the audited accounts of the current financial year.
- 6) During the quarter, the company has made settlement of ICD receivable from one of the borrower, on whom the legal suit has been filed. The said amount was written off from the books of accounts in earlier years amounting to Rs. 166.55 lakhs. The resultant receipt from the borrower has been recognised as exceptional income for the current quarter ended 30th September, 2017 amounting to Rs. 81.83 lakhs.
- 7) The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 30th September, 2017, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 13th November, 2017.
- 8) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Amforge Industries Limited



*[Signature]*  
Hudson D Costa  
Managing Director  
(DIN No. 07893177)