



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Registered Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tele: 022-22828933 /22821486, Fax: 022-66365964

Email: seretarial@amforgeindustries.com, Web: www.amforgeindia.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2017	31 st March, 2017	30 th June, 2016	31 st March 2017
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-
	Other Income	223.07	99.44	87.99	249.84
	Total Income	223.07	99.44	87.99	249.84
II.	Expenditure				
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-
b)	Employee Benefit Expenses	4.90	24.70	14.01	69.37
c)	Finance Cost	13.88	13.62	8.41	46.07
d)	Depreciation	11.82	11.68	11.00	46.29
e)	Other Expenses	54.41	46.55	45.52	196.48
	Total Expenses	85.01	96.55	78.94	358.21
III.	Profit / (Loss) from before Exceptional Items & Tax (I - II)	138.06	2.89	9.05	(108.37)
IV.	Exceptional Items - Loss / (Gains)	-	383.13	-	383.13
V.	Profit / (Loss) before tax (III - IV)	138.06	(380.24)	9.05	(491.50)
VI.	Tax expenses				
a)	Current Taxation	-	-	-	-
b)	Deferred Tax	-	1,159.11	-	1,159.11
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	138.06	(1,539.35)	9.05	(1,650.61)
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII + X)	138.06	(1,539.35)	9.05	(1,650.61)
XII.	Other Comprehensive Income	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	-	-	-	-
XIV.	Earning Per Equity Share (for continuing operations)				
a)	Basic	0.93	(10.39)	0.06	(11.14)
b)	Diluted	0.93	(10.39)	0.06	(11.14)
XV.	Earning Per Equity Share (for discontinued operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)				
a)	Basic	0.93	(10.39)	0.06	(11.14)
b)	Diluted	0.93	(10.39)	0.06	(11.14)

- There is no reportable Segment for the activities carried on by the Company. Hence, disclosures on Segment Reporting as per AS - 17, has not been made.
- The Company has adopted Ind -AS with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The resultant effect of Rs. 0.09 lakhs has been considered in the results of current reporting period.
 - The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter ended 30th June, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting held on 11th August, 2017.
- Mr. Hudson D'Costa has been appointed as Managing Director of the Company w.e.f. 1st August, 2017 for a period of three years.
- The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited
 Sd/-

Hudson D'Costa
 Managing Director

Place: Mumbai
 Date : 11th August, 2017