

AMFORGE INDUSTRIES LIMITED
Regd. Office: 108-111, Raheja Chambers, Free Press Journal Road,
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lacs)

Sr.No.	Particulars	Quarter ended		1st Half Year ended		Year ended
		30th September, 2009	30th September, 2008	30th September, 2009	30th September, 2008	31st March, 2009 Audited
1.	(a) Net Sales/Income from Operations	-	1,204.41	-	2,390.03	2,782.10
	(b) Other Operating Income	-	5.25	21.67	8.20	8.22
	Total Income (1 a + b)	-	1,209.66	21.67	2,398.23	2,790.32
2.	Expenditure					
	a) (Increase) /Decrease in Stocks in trade and work in progress	-	(1.66)	-	(43.62)	98.07
	b) Consumption of Raw Materials	-	888.79	-	1,732.94	2,046.96
	c) Employee Cost	16.39	115.18	80.22	236.76	412.35
	d) Power, Fuel & Oil	9.41	162.51	16.06	306.26	390.84
	e) Depreciation	21.25	24.95	40.65	49.77	89.41
	f) Other Expenditure	52.05	177.55	93.56	398.20	646.97
	g) Total	99.10	1,367.32	230.49	2,680.31	3,684.60
	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(99.10)	(157.66)	(208.82)	(282.08)	(894.28)
3.	Other Income	3.40	58.12	5.00	104.87	157.64
4.	Profit Before Interest and Exceptional Items (3 + 4)	(95.70)	(99.54)	(203.82)	(177.21)	(736.64)
5.	Interest	2.16	14.65	8.71	32.32	52.66
6.	Profit after Interest but before Exceptional items (5 - 6)	(97.86)	(114.19)	(212.53)	(209.53)	(789.30)
7.	Exceptional Items	-	-	-	-	-
8.	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(97.86)	(114.19)	(212.53)	(209.53)	(789.30)
9.	Tax expenses					
10.	a) Current Taxation	-	-	-	-	-
	b) Fringe Benefit Tax	-	5.17	-	10.56	20.14
	c) Deferred Tax	-	-	-	-	(120.13)
	d) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(97.86)	(119.36)	(212.53)	(220.09)	(689.31)
12.	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11 - 12)	(97.86)	(119.36)	(212.53)	(220.09)	(689.31)
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-
16.	Earning Per Share (EPS) (in Rs.)					
	a) Before Extraordinary Items	(0.66)	(0.81)	(1.43)	(1.49)	(4.65)
	b) After Extraordinary Items	(0.66)	(0.81)	(1.43)	(1.49)	(4.65)
17.	Public Shareholdings					
	- No. of Shares	7,013,737	7,013,737	7,013,737	7,013,737	7,013,737
	- Percentage of Shareholding	47.33%	47.33%	47.33%	47.33%	47.33%
18.	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	1,960,000		1,960,000		1,960,000
	- Percentage of Shares	25.11%		25.11%		25.11%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	13.23%		13.23%		13.23%
	(as a % of the total share capital of the company)					
	b) Non Encumbered					
	- Number of Shares	5,846,469		5,846,469		5,846,469
	- Percentage of Shares	74.89%		74.89%		74.89%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of Shares	39.45%		39.45%		39.45%
	(as a % of the total share capital of the company)					

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- The Company operates in a single segment, i.e. "Forgings".
- There was no operational income during the quarter due to suspension of operation and subsequent to declaration of lock out by the company w.e.f. 28th May, 2009 under subsection 2 of section 24 of the Maharashtra Recognition of Trade Union and Prevention of Unfair Labour Practices Act, 1971. no provision for employees remuneration has been made for Chinchwad unit.
- The Provision for Income Tax and Deferred Tax Liability / Asset, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- Provision for employees benefits in accordance with the Accounting Standard - 15 are recognised on the basis of estimated valuation. Final effect will be adjusted in the audited accounts of the current financial year.
- These results are for the Company on stand alone basis and do not incorporate the results of wholly owned subsidiary. Consolidated Turnover, Net Profit/(Loss) after Tax and Earning per share for the quarter ended 30th September, 2009 are Rs. 0.00 Lacs, Rs. (97.87) Lacs & Rs. (-) 0.66 and for the half year ended 30th September, 2009 are Rs. 0.00 Lacs, Rs. (212.53) Lacs & Rs. (-) 1.43 respectively.
- The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 5 complaint during the Quarter and all have been fully resolved.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors. A limited review of the results for the quarter ended 30th September, 2009, has been carried out by the Statutory Auditors and has been approved by the Board at their meeting held on 30th October, 2009..
- The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

Place: Mumbai
Date : 30th October, 2009

Puneet Makar
Chairman & Managing Director