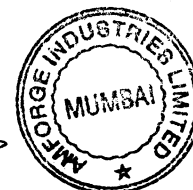


AMFORGE INDUSTRIES LIMITED
(CIN NO. 28910MH1971PLC015119)
 Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,
 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

| Sr.No | Particulars | Quarter ended | | | | | Year ended 31st March, 2017 |
|-------|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------------------------|
| | | 31st December, 2017 | 30th September, 2017 | 31st December, 2016 | 31st December, 2017 | 31st December, 2016 | |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | |
| I. | Revenue from Operations | | | | | | |
| | Other Income | - | - | - | - | - | - |
| | Total Income | 60.30 | 55.22 | 24.78 | 338.59 | 150.40 | 249.84 |
| II. | Expenses | 60.30 | 55.22 | 24.78 | 338.59 | 150.40 | 249.84 |
| a) | Cost of Material Consumed / Purchases of Traded Goods | - | - | - | - | - | - |
| b) | Employee Benefit Expenses | - | - | - | - | - | - |
| c) | Finance Cost | 5.30 | 4.95 | 14.72 | 15.15 | 44.67 | 69.37 |
| d) | Depreciation & Amortisation | 12.17 | 15.04 | 13.20 | 41.09 | 32.45 | 46.07 |
| e) | Other Expenses | 11.95 | 11.95 | 11.93 | 35.72 | 34.61 | 46.29 |
| | Total Expenses | 43.14 | 74.51 | 41.51 | 172.06 | 149.93 | 196.48 |
| | | 72.56 | 106.45 | 81.36 | 264.02 | 261.66 | 358.21 |
| III. | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II) | | | | | | |
| IV. | Exceptional Items - Gains / (Loss) (refer Note - 5) | (12.26) | (51.23) | (56.58) | 74.57 | (111.26) | (108.37) |
| V. | Profit / (Loss) before tax (III - IV) | 115.11 | 81.83 | - | 196.94 | - | (383.13) |
| VI. | Tax Expenses | 102.85 | 30.60 | (56.58) | 271.51 | (111.26) | (491.50) |
| a) | Current Taxation | - | - | - | - | - | - |
| b) | Deferred Tax | 10.00 | 35.00 | - | 45.00 | - | - |
| c) | Earlier Years (Short) / Excess Provision of tax | - | - | - | - | - | 1,159.11 |
| VII. | Net Profit / (Loss) for the period from Continuing Operations (V-VI) | - | - | - | - | - | - |
| VIII. | Profit / (Loss) from discontinued operations | 92.85 | (4.40) | (56.58) | 226.51 | (111.26) | (1,650.61) |
| IX. | Tax Expense of discontinued operations | - | - | - | - | - | - |
| X. | Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX) | - | - | - | - | - | - |
| XI. | Net Profit / (Loss) for the period (VII +X) | - | - | - | - | - | - |
| XII. | Other Comprehensive Income | 92.85 | (4.40) | (56.58) | 226.51 | (111.26) | (1,650.61) |
| XIII. | Total Comprehensive Income (XI + XII) | - | - | - | - | - | - |
| XIV. | Earning Per Equity Share (for continuing operations) | 92.85 | (4.40) | (56.58) | 226.51 | (111.26) | (1,650.61) |
| a) | Basic | - | - | - | - | - | - |
| b) | Diluted | 0.63 | (0.03) | (0.38) | 1.53 | (0.75) | (11.14) |
| XV. | Earning Per Equity Share (for discontinued operations) | 0.63 | (0.03) | (0.38) | 1.53 | (0.75) | (11.14) |
| a) | Basic | - | - | - | - | - | - |
| b) | Diluted | - | - | - | - | - | - |
| XVI. | Earning Per Equity Share (for discontinued and continuing operations) | - | - | - | - | - | - |
| a) | Basic | - | - | - | - | - | - |
| b) | Diluted | 0.63 | (0.03) | (0.38) | 1.53 | (0.75) | (11.14) |
| | | 0.63 | (0.03) | (0.38) | 1.53 | (0.75) | (11.14) |

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NOTES :

- 1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on segment reporting as per Ind AS - 108, has not been made.
- 2) The Company has adopted Ind -AS with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in india. The resultant effect of Rs. 0.21 lakhs has been considered in the results of current reporting period.
- 3) The Provision for Income Tax has been made for the quarter and nine months ended 31st December, 2017 for MAT Liability of Rs. 10 Lakhs. Deferred Tax Liability, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- 4) Provision for employees retirement benefits in accordance with the Indian Accounting Standard -19 are recognised & actuarial effect will be adjusted in the audited accounts of the current financial year.
- 5) During the last quarter, the company has made settlement of ICD receivable from one of the borrower, on whom the legal suit has been filed. The said amount was written off from the books of accounts in earlier years amounting to Rs. 166.55 lakhs. The resultant receipt from the borrower has been recognised as exceptional income for the current quarter ended 31st December, 2017 amounting to Rs. 115.11 lakhs.
- 6) The above results, as reviewed by the Audit Committee, and Limited Review of the results for the quarter ended 31st December, 2017, carried out by the Statutory Auditors have been approved by the Board of Directors at their meeting held on 12th February, 2018.
- 7) The Previous period's figures have been regrouped/ rearranged wherever necessary.

Place: Mumbai
Date : 12th February, 2018



For and on behalf of the Board of Directors
Amforge Industries Limited


Hudson D Costa
Managing Director
(DIN No. 07893177)