



AMFORGE INDUSTRIES LIMITED

(CIN-L28910MH1971PLC015119)

AMF:RO: 2022-2023

5th August, 2022

Corporate Relationship Department
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400 001

(Code No. 513117)

Dear Sir,

Sub: Outcome of the Board Meeting

Under Regulations 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors of the Company, in their meeting held today, approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended on 30th June 2022 along with Limited Review Report issued by the Statutory Auditor of the company.
2. Mr. Sanjay Rajaram Posam and Mr. Navin Chandramani Sharma have been appointed as Additional Directors (Independent) on the Board, with effect from 5th August 2022.
3. The Committees of the Company Audit, Nomination and Remuneration, and Stakeholder Grievances Committee were reconstituted.
4. Annual Report for the 50th Annual General Meeting.
5. Appointment of Mr. Sandeep Dubey, M.No.47490, CP No.17902, of Sandeep Dubey & Associates, Practicing Company Secretaries, Mumbai as Scrutinizer of the e-voting for the ensuing 50th AGM for the financial year 2022-23.

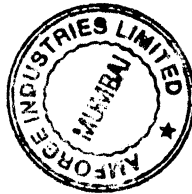
The above said Unaudited Financial Results ^{shall} be published in the Newspapers under Regulation 47 of SEBI (Listing Obligations and Disclosure requirements) Requirements 2015.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For AMFORGE INDUSTRIES LIMITED

Kinshuk R. Tiwari
Company Secretary & Compliance Officer



AMFORGE INDUSTRIES LIMITED

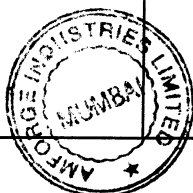
(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-
	Other Income	65.73	67.49	65.98	270.37
	Total Income	65.73	67.49	65.98	270.37
II.	Expenditure				
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-
	b) Employee Benefit Expenses	4.90	6.63	5.14	23.79
	c) Finance Cost	8.58	7.12	7.51	27.68
	d) Depreciation/Amortisation Expenses	8.31	8.55	11.67	43.72
	e) Other Expenses	38.17	35.46	24.47	116.06
	Total Expenses	59.96	57.76	48.79	211.25
III.	Profit / (Loss) from before Exceptional Items & Tax (I - II)	5.77	9.73	17.19	59.12
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-
V.	Profit / (Loss) before tax (III - IV)	5.77	9.73	17.19	59.12
VI.	Tax expenses				
	a) Current Taxation	1.36	0.18	2.70	8.69
	b) Deferred Tax	-	(111.72)	-	(111.72)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	4.41	121.27	14.49	162.15
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII +X)	4.41	121.27	14.49	162.15
XII.	Other Comprehensive Income	-	-	-	-
	A(i) Items that will not be reclassified to Profit & Loss				-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss				-
	B(i) Items that will be reclassified to Profit & Loss				-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss				-
XIII.	Total Comprehensive Income (XI + XII)	4.41	121.27	14.49	162.15
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				287.74
	(ii) Other Equity				941.82
XIV.	Earning Per Equity Share (for continuing operations)				
	a) Basic	0.03	0.84	0.10	1.13
	b) Diluted	0.03	0.84	0.10	1.13
XV.	Earning Per Equity Share (for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)				
	a) Basic	0.03	0.84	0.10	1.13
	b) Diluted	0.03	0.84	0.10	1.13




Cont'd ..2

- 1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on Operating Segments as per Ind AS - 108, are not applicable.
- 2) Provision for current tax is provided on MAT basis for Rs. 1.36 lakhs (P Y 2.70 lakhs) and provision for Deferred Tax Liability(net) will be provided at the the end of the current financial year, in accordance with the Ind AS - 12, Income Taxes.
- 3) The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter ended 30th June, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting held on 5th August, 2022.
- 4) The financial results for the quarter ended June 30, 2022 are available on the website of the Company (www.amforgeindia.in) and on Stock Exchange (www.bseindia.com).
- 5) The Company, based on its last audited annual financial statements, is required to be registered as a Non-Banking Finance Company (NBFC) under section 45-IA of the Reserve Bank of India Act, 1934 and is in the process of complying with the requirements for the registration.
- 6) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited



Place: Mumbai
Date : 5th August, 2022.


Hudson DCosta
Managing Director
DIN - 07893177

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year To Date Results of the Company pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amforge Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited ("the Company")** for the quarter ended 30th June, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Branch Office:

Ahmedabad (Gujrat) • Banglore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan) • Kolkata (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand)
• Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Refer note 5 to the statement of unaudited financial results for the quarter ended 30th June, 2022, the Company based on the its last audited annual financial statements is required to be registered as a Non-Banking Finance Company (NBFC) under section 45IA of the Reserve Bank of India Act, 1934 and is in the process of complying with the requirements for the registration.

Our limited review report is not modified in the respect of this matter.

For J Singh & Associates
Chartered Accountants
(Firm Registration No. 110266W)



CA. S. P. Dixit
(Partner)
(Membership Number: 041179)
UDIN No.: **22041179AOJJMW9659**
Place: Mumbai.
Date: 5th August, 2022.