

AMFORGE INDUSTRIES LIMITED

(CIN NO. 28910MH1971PLC015119)

Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg, Mumbai-400021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 th September, 2020	30 th June, 2020	30 th September, 2019	30 th September, 2020	30 th September, 2019	31 st March, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-
	Other Income	70.80	70.38	75.73	141.18	156.32	294.50
II.	Total Income	70.80	70.38	75.73	141.18	156.32	294.50
	Expenses						
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
	b) Employee Benefit Expenses	5.58	4.84	5.20	10.42	11.53	23.23
	c) Finance Cost	13.88	13.53	10.15	27.41	20.74	42.96
	d) Depreciation & Amortisation	11.79	11.67	12.88	23.46	25.71	49.48
	e) Other Expenses	26.05	27.45	31.98	53.50	69.77	127.85
III.	Total Expenses	57.30	57.49	60.21	114.79	127.75	243.52
	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)	13.50	12.89	15.52	26.39	28.57	50.98
IV.	Exceptional Item - Gain / (Loss)	-	-	(51.54)	-	(51.54)	51.54
VI.	Profit / (Loss) before tax (III - IV)	13.50	12.89	(36.02)	26.39	(22.97)	(0.56)
	Tax Expenses						
	a) Current Taxation	8.00	-	-	8.00	-	-
	b) Deferred Tax	-	-	-	-	-	(3.14)
VII.	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	5.50	12.89	(36.02)	18.39	(22.97)	2.58
IX.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
X.	Tax Expense of discontinued operations	-	-	-	-	-	-
	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XII.	Net Profit / (Loss) for the period (VII + X)	5.50	12.89	(36.02)	18.39	(22.97)	2.58
A	Other Comprehensive Income	-	-	-	-	-	-
	(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B(i)	(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	5.50	12.89	(36.02)	18.39	(22.97)	2.58
	i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)	-	-	-	-	-	287.74
	ii.) Other Equity	-	-	-	-	-	747.46
XIV.	Earning Per Equity Share (for continuing operations)						
	a) Basic	0.04	0.09	(0.24)	0.13	(0.15)	0.02
	b) Diluted	0.04	0.09	(0.24)	0.13	(0.15)	0.02
XV.	Earning Per Equity Share (for discontinued operations)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
	a) Basic	0.04	0.09	(0.24)	0.13	(0.15)	0.02
	b) Diluted	0.04	0.09	(0.24)	0.13	(0.15)	0.02

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

(Rs. Lakhs)

I. ASSETS	30 th Sep- tember, 2020	31 st March, 2020
	Unaudited	Audited
1 Non Current Assets		
i) Property, Plant and Equipment	515.72	539.17
ii) Other Intangible Assets	0.12	0.13
iii) Investments	113.29	115.29
iv) Other Non Current Assets	1,386.89	1,246.61
	2,016.02	1,899.20
	66.45	44.57
	66.45	44.57
	2,082.47	1,943.77
II. EQUITY AND LIABILITIES		
1 Equity	287.74	287.74
i) Equity Share Capital	765.84	747.46
ii) Other Equity		
	1,053.58	1,035.20
2 Liabilities		
i) Financial Liabilities		
Borrowings	484.90	451.33
Other Current Liabilities	298.62	218.33
Deferred Tax Liabilities	90.77	90.77
	874.29	760.43
Current Liabilities		
i) Financial Liabilities		
Trade Payables	12.44	13.98
Provisions	142.16	134.16
	154.60	148.14
TOTAL	2,082.47	1,943.77

NOTES : 1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable. 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11/11/2020. 3) The statutory auditors of the Company have conducted Limited Review of the Financial Results for the quarter and half year ended 30th September, 2020. 4) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 5) During the period under review, Provision for current tax provided for Rs. 8 Lakhs (Previous Year Rs. Nil) as per provisions of MAT and provision for Deferred Tax Liability (Net) will be provided at the end of the current financial year. 6) The financial results shall be available on the websites of the Company (www.amforgeindia.in) and Stock Exchange (www.bseindia.com). 7) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited

Hudson D'Costa

Managing Director

(DIN No. 07893177)

Place: Mumbai

Date : 11th November, 2020